

**ADDENDUM FOR
EXECUTIVE RIGHTS**

**ADDENDUM TO EARNEST MONEY CONTRACT BETWEEN THE UNDERSIGNED PARTIES
CONCERNING PROPERTY DESCRIBED AS**

(Property Description)

Select one of the following:

- Although the Buyer will own all or a portion of the minerals in and under the Property, the Seller is retaining all leasing rights (executive rights) related to such minerals.

- Although the Seller is retaining an interest in the oil, gas, and other minerals in and under the Property, Seller will convey all leasing rights (executive rights) related to such minerals to the Buyer. Buyer will will not have a duty to make a good faith effort to enter into future mineral leases.

Buyer

Seller

Buyer

Seller

This form has NOT been approved by the Texas Real Estate Commission. No representation is made as to the legal validity or adequacy of any provision in any specific transaction. It is not suitable for complex transactions.